



# State of Utah

DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

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Salt Lake City, Utah 84180-1203  
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April 18, 1991

Mr. Robert Lambert  
Vice President  
First Security Bank of Utah, N.A.  
79 South Main Street, Suite 1100  
Salt Lake City, Utah 84111

Dear Mr. Lambert:

Re: Excess Funds in Reclamation Surety Account, MiVida Mine, M/037/028, San Juan County, Utah

The Division received your April 15, 1991 letter, requesting the release of excess surety, or interest accumulated on the MiVida account, held by First Security Bank. Unfortunately, given the present status of the MiVida permit and pursuant to the language stated in the May 3, 1980 Escrow Agreement, the Division can not consider releasing any funds from the MiVida account at this time.

The Division has developed a time table with Minerals West to resolve the permitting issues at the MiVida site. Hopefully, within the next few months, the question of what will happen to the MiVida surety will be resolved. Please review the Division's April 17, 1991 letter to Minerals West and copied to you, for an understanding of where the Division is going in regard to the surety held on the MiVida site.

I am sorry we cannot honor your request at this time.

Sincerely,

Holland Shepherd  
Senior Reclamation Specialist

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